

Longwick-cum-Ilmer Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	464832.86	442534.77				BALANCE B/F AGREES
2	Annual precept	30250.00	31843.94	1593.94	5%	No	
3	Total other receipts	51138.42	80602.49	29464.07	58%	Yes	The Parish Council received £65,678 in CIL in 22/23 whereas in 21/22 £45,486 was received. Bank Interest also increased by £3,607 in 22/23
4	Staff Costs	6541.45	8155.21	1613.76	25%	Yes	The staff costs have increased due to the Clerk's hours increasing from 10 to 13 hours a week.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	97145.06	100270.59	3125.53	3%	No	
7	Balances carried forward	442534.77	446555.40	4020.63	1%	No	
8	Total Cash and Short Term Investments	426686.83	421498.40	-5188.43	1%	No	
9	Total Fixed Assets and Long Term Investments	0.00	113471.32	113471.32	N/A	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)